

The Story of

DFS

2007

Vodafone and Safaricom launch **M-Pesa** in Kenya – world's first mobile money service



2008

Low-cost agent networks begin facilitating access to financial services in many countries



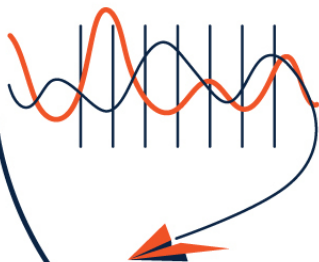
2009

Aadhar, the biggest biometrically secured national ID system launched in India



2010

First **Findex Database** released – global survey that tracks country-level progress in financial inclusion



2013

Non-bank financial institutions gain prominence in delivering financial services to the poor



2021

Findex Database shows significant growth in financial inclusion levels in the past decade



2020

Unprecedented usage of digital financial services as a result of **Covid-19**



2018

Many countries implement **regulatory enablers** for digital financial services



2016

G20 High-Level Principles for Digital Financial Inclusion published by Global Partnership for Financial Inclusion. **17 SDGs** of 2030 Agenda for Sustainable Development officially come into force



2015

Countries recognize digital payments as key foundation of financial inclusion - **Payment Aspects of Financial Inclusion (PAFI)**. Rapid growth of mobile money solutions across Africa, beyond Kenya



2014

Growing understanding of simplified customer due diligence and **Anti-Money Laundering/Combating the Financing of Terrorism (AML/CFT)** controls

